

COLIWOO HOLDINGS LIMITED
(Company Registration No. 202027332D)
Incorporated in the Republic of Singapore

COMPLETION OF ACQUISITION OF PROPERTY BY JOINT VENTURE COMPANY

Reference is made to the announcement of Coliwoo Holdings Limited (the “Company”) dated 20 November 2025 (the “Announcement”) in relation to the establishment of a joint venture for acquiring the Property. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless otherwise stated.

The Board is pleased to announce that on 31 December 2025, the acquisition of the Property was completed pursuant to the terms and conditions of the Option to Purchase (for the acquisition of the property known as 1 King George’s Avenue, Singapore 208557).

As disclosed in the Announcement, the JV Company had paid a sum of S\$2,000,000, excluding GST, on 20 November 2025. The remaining balance of the Purchase Price of S\$38,000,000, excluding GST, was paid to the seller of the Property on 31 December 2025 and was satisfied through a combination of bank borrowings and the JV Company’s internal resources (the “Remaining Cash Balance”), which will be funded by its shareholders in equal proportions.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transaction (other than through their respective interests in the shares of the Company).

UPDATE ON USE OF PROCEEDS FROM IPO

The Group funded its proportionate share of the Remaining Cash Balance using its IPO proceeds of S\$3,000,000. Following the utilisation, the update on the use of IPO proceeds is as follows:

S/N	Purpose of IPO Proceeds	Amount Allocated	Amount Utilised	Balance
		S\$'000	S\$'000	S\$'000
1	Expansion, growth and asset enhancement of co-living business undertaken through leased properties in existing and new markets	40,000	4,687	35,313
2	Expansion, growth and asset enhancement of co-living business undertaken through owned and joint venture properties in existing and new markets	34,000	4,785	29,215
3	Repayment of loans	12,000	6,200	5,800
4	General working capital purposes, including operational expenses such as manpower costs, marketing expenses and professional fees	10,213	2,321	7,892
5	Listing expenses	4,767	4,539	228
	Total	100,980	22,532	78,448

Maybank Securities Pte. Ltd. is the Issue Manager and Global Coordinator for the initial public offering of the ordinary shares in, and listing of Coliwoo Holdings Limited on the Mainboard of the Singapore Exchange Securities Trading Limited.

The above utilisation is in accordance with the intended use of proceeds of IPO as stated in the Company's prospectus dated 28 October 2025.

IPO proceeds used for general working capital comprise (a) S\$1,386,000 for the placement of funds as a debt servicing reserve in accordance with conditions precedent for banking facilities; and (b) S\$935,000 for manpower costs.

The Company will continue to make periodic announcements via SGXNET on the utilisation of the balance of gross proceeds from the IPO as and when such proceeds are materially disbursed.

BY ORDER OF THE BOARD

Lim Lung Tieng
Executive Chairman and Chief Executive Officer
31 December 2025