

**For immediate Release**

## **Coliwoo Forms Joint Venture to Acquire and Convert a Commercial Property into a Mixed-Use Co-Living and Commercial Space**

- **Coliwoo enters into a 50:50 JV with Macritchie Developments to acquire REHAU Building at 1 King George's Avenue**
- **Freehold site strategically located near two MRT stations, multiple educational institutions and CBD**



**Singapore, 20 November, 2025** – Coliwoo Holdings Limited, (“**Coliwoo**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), a leading co-living operator in Singapore, is pleased to announce that it has entered into a 50:50 joint venture agreement with Macritchie Developments Pte. Ltd. to purchase a freehold property located at 1 King George's Avenue.

Following the acquisition, the property, known as the REHAU Building, will undergo conversion works to transform it into a co-living space with commercial units retained on the ground floor.

Maybank Securities Pte. Ltd. is the Issue Manager and Global Coordinator for the initial public offering of the ordinary shares in, and listing of Coliwoo Holdings Limited on the Mainboard of the Singapore Exchange Securities Trading Limited.



(Company Registration No: 202027332D)  
(Incorporated in the Republic of Singapore on 7 September 2020)

**Coliwoo Holdings Limited**  
10 Raeburn Park #02-08  
Singapore 088702  
[www.coliwooholdings.com](http://www.coliwooholdings.com)

The property is situated within walking distance of two MRT stations – seven minutes from Jalan Besar MRT and ten minutes from Lavender MRT. Its proximity to the Central Business District (CBD) and multiple educational institutions – including Singapore Management University, PSB Academy, LASALLE, NAFA, Kaplan, and James Cook University makes it a highly strategic and attractive location for both students and working professionals seeking convenient access to education, business, and lifestyle amenities. Nearby amenities include Aperia Mall, City Square Mall, Mustafa Centre, and various dining establishments along Jalan Besar.

This acquisition represents another step in Coliwoo's strategy of converting underutilised commercial properties into higher-yielding co-living assets – whilst expanding the number of keys under the Group's management.

Coliwoo Executive Chairman & CEO Mr Kelvin Lim commented: ***“This joint venture acquisition allows us to add a strategically located property to our portfolio, increasing our keys under management and advancing our growth trajectory. The REHAU Building represents the type of value-creation opportunity we actively pursue – converting an underutilised commercial space into co-living spaces that address genuine market demand. This collaborative move positions us to continue expanding our portfolio whilst optimising capital deployment through strategic partnerships.”***

#End#

### **About Coliwoo Holdings Limited**

Established in 2018, Coliwoo is Singapore's leading co-living operator with a portfolio of close to 3,000 rooms strategically located in high-demand residential clusters across the island.

Under its Coliwoo brand, the Company acquires or leases old, unused and underutilised properties and transforms them into modern and trendy co-living spaces. By providing thoughtfully designed communal spaces and a diverse range of events for members living in Coliwoo-operated properties, the Company fosters a strong sense of community in the co-living experience.

In addition to managing and operating properties under the Coliwoo brand, the Company also leases to third-party operators, and provides professional property enhancement and/or property



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management services for landlords. From time to time, Coliwoo may also invest strategically in property holdings or property leasing entities.

Issued for and on behalf of Coliwoo Holdings Limited.

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